
RISK MANAGEMENT STRATEGY

To: **Cabinet – 21 January 2014**

Main Portfolio Area: **Operational Services**

By: **Business Support and Compliance Manager**

Classification: **Unrestricted**

Summary: **The annual review of the council's Risk Management Strategy has taken place, and is brought before Cabinet for approval.**

For Decision

1.0 Introduction and Background

- 1.1 It is good governance for the council to have in place a Risk Management Strategy, which is reviewed regularly and provides a statement of commitment, our objectives and approach, the benefits of the risk management process and roles and responsibilities within the organisation.
- 1.2 The current Risk Management Strategy (Version 9), was agreed by Governance and Audit Committee (25 September 2012) and Cabinet (8 November 2012).

2.0 The Current Situation

- 2.1 A review has taken place of the Risk Management Strategy. The Strategy is considered to be fit for purpose with no amendments to be made.
- 2.2 Version 10 was approved by the Governance and Audit Committee on the 11 December 2012, and a copy is attached for Members at Annex 1.
- 2.3 Once this strategy is approved, the updated document will be available on the Internet, TOM and Members Portal.

3.0 Options

- 3.1 To approve the reviewed Risk Management Strategy.
- 3.2 To reject the reviewed Risk Management Strategy.

4.0 Corporate Implications

4.1 Financial

- 4.1.1 There are no direct financial implications out of this report. The Risk Management Strategy underpins the council's approach to managing risks and opportunities that may hinder the achievement of the council's objectives and outcomes for the community.

4.2 Legal

- 4.2.1 There are no legal implications arising directly from this report. Risk management is a statutory requirement and an indispensable element of good management, and therefore demonstrates good governance within the council.

4.3 Corporate

- 4.3.1 The Risk Management Strategy will assist the council in providing the processes necessary to manage risk and therefore aid in achieving its objectives.

4.4 Equity and Equalities

- 4.4.1 None

5.0 Recommendation

- 5.1 That Members approve the reviewed Risk Management Strategy.

6.0 Decision Making Process

In the opinion of the author of this report

- 6.1 This matter does not involve making a key decision, and has not been included in the Forward Plan.

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Annex List

Annex 1	Risk Management Strategy (Version 10)
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Background Papers

Title	Details of where to access copy
None	N/A

Corporate Consultation Undertaken

Legal	Harvey Patterson, Corporate and Regulatory Services Manager
Financial	Sarah Martin, Financial Services Manager